

Agbu 401  
**INTERNATIONAL ECONOMICS (IE)**  
(ASAU Analogue of IE is World Economics)  
Course Syllabus, Spring 2017

Lecturer: Arman G. Gabrielyan  
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Class Time and Place: Monday, Wednesday, Friday; 1:00-1:50PM, Room 5  
Office hours: By appointment

**Course Description:**

This course covers both international trade and international finance. We will analyze the causes and consequences of international trade, as well as international factor movements, supranational economic integration, government policies towards international trade, current account imbalances, exchange rate volatility, and open-economy macroeconomic policy.

**Course Objectives:**

This course introduces the theory of International Economics and its application to the real world. Upon completion of this course students will be able to:

- Evaluate alternative international trade theories.
- Analyze the impact of trade on income distribution, and the interrelationship between trade and economic growth.
- Evaluate the impact of tariffs and non-tariff barriers, and of preferential trade arrangements.
- Analyze the balance of payments and open-economy macroeconomic relationships.
- Understand the workings of global foreign exchange market.
- Interpret the movements of exchange rates.
- Explain the impact of open-economy macroeconomic policies.

**Textbook**

The required text for this class is *Steven Husted and Michael Melvin, International Economics, 9<sup>th</sup> ed. Addison-Wesley Publishers, 2013.* Supplementary readings will be provided as we go along.

**Grading**

Mid-term exam:	20%
Final exam:	20%
Research paper:	15%
In class quizzes (best 4 out of 6):	20%
On-line homeworks:	15%
Attendance:	10%

**Attendance**

Your attendance is mandatory and is essential to the liveliness of the course and to your success in it. Missing classes will seriously compromise your performance in the course. Please don't come to the class late.

**Quizzes**

There will be 6 quizzes, taken in lecture. No books or notes or electronic devices may be used during the quiz. The top 4 quiz scores will count toward the final grade (this means that your 2 lowest grades will be dropped). There will not be make-ups for quizzes for any reason.

### **On-line homework**

Homework will be assigned on-line. While quizzes and exams are designed to evaluate mastery of course material, homework assignments are designed as learning processes. Late homework assignments will receive zero grade.

### **Research Paper**

All the students are required to write a research paper.

The deadline for getting the topic of your paper approved is **March 6th (Monday)**. The deadline for submitting an outline of your research paper is **March 18th**, and the deadline for submitting the final paper (5-6 pages, double-spaced, 12-pt. Times New Roman) is **April 3rd (Monday)**. Students who fail to meet any of these deadlines will lose 15% of their overall grade. No late papers will be accepted. Guidelines on how to write a research paper will be provided.

### **Research paper presentation**

In a 10 minute presentation you should present your paper findings. You should use Power Point, and be ready to answer any related questions from your audience.

### **Course grade calculation method**

Scores earned on exams, quizzes, homework, and attendance (worth 100 points each) will be incorporated into course final grade weighted as indicated above.

Letter grades will be assigned using the following scale.

**The FINAL grade will be given according to the following table and ATC Policy.**

<b><u>Grading Scale</u></b>	<b><u>Percentage Score</u></b>	<b><u>ECTS/ATC Grade</u></b>	<b><u>Course GP</u></b>	<b><u>ASAU Mark</u></b>
Passing Grades	90-100	A	4.0	5
	80-89	B	3.5	4
	70-79	C	3.0	4
	60-69	D	2.0	3
	50-59	E	1.0	3
Failing grades	0-49	F / FX*	0	2

### **Academic Integrity**

Academic integrity is a responsibility for a student. Academic dishonesty includes both cheating and plagiarism. Dishonesty will not be tolerated in this course.